



Resources for Georgia Companies Affected by the COVID-19 Pandemic

GEORGIA-SPECIFIC RESOURCES

[COVID-19 Updates and Information](#)

Georgia Department of Economic Development

[Economic Assistance for Atlanta Businesses Affected by COVID-19](#)

Invest Atlanta

[State-administered revolving loan program](#)

State Small Business Credit Initiative (SSBCI) - Department of Community Affairs

1. [Georgia Loan Participation Program](#). The State purchases a participation of up to 25% of an approved loan, for loans ranging from \$100,000 to \$5,000,000. (Maximum participation amount depending on program liquidity; current maximum participation is \$250,000.)
2. [Georgia SBCG \(Small Business Credit Guaranty\)](#) is a 50% loan guaranty program with a current maximum loan amount of \$400,000 with a \$200,000 guaranty.

FEDERAL FINANCING ASSISTANCE

[Economic Injury Disaster Loan](#)

U.S. Small Business Administration (SBA)

Small business owners in all U.S. states and territories are now eligible to apply for a low-interest loan due to Coronavirus (COVID-19). [Apply now >](#)

The SBA will work directly with state governors to provide targeted, low-interest loans to small businesses and non-profits that have been severely impacted by the Coronavirus (COVID-19). The SBA's Economic Injury Disaster Loan program provides small businesses with working capital loans of up to \$2 million to help overcome temporary loss of revenue.

7(a) loan with quick application review

U.S. Small Business Administration (SBA)

The 7(a) loan program is the SBA's primary program for providing financial assistance to small businesses. The terms and conditions, like the guaranty percentage and loan amount, may vary by the type of loan.

One of these loans is called "SBA Express" — it features an accelerated turnaround time for SBA review. The SBA will respond to your application within 36 hours.

Working Capital Guarantee Program

Export-Import Bank of the United States (EXIM Bank)

Working Capital Loan Guarantees can empower exporters to unlock cash flow and take on new business abroad. Exporters can borrow more with the same collateral, secure performance, bid bonds needed to win projects, and increase global competitiveness.

Treasury and IRS Issue Guidance on Deferring Tax Payments Due to COVID-19 Outbreak

U.S. Department of the Treasury

Following President Donald J. Trump's emergency declaration pursuant to the Stafford Act, the U.S. Treasury Department and IRS issued guidance allowing all individual and other non-corporate tax filers to defer up to \$1 million of federal income tax (including self-employment tax) payments due on April 15, 2020, until July 15, 2020, without penalties or interest.

CDFA's COVID-19 Comprehensive Recovery Strategy

Council of Development Finance Agencies (CDFA)

CDFA has developed a set of policy proposals that would allow state and local governments, through development finance agencies, to be immediate problem solvers that can help alleviate the extreme economic challenges facing small businesses and communities to put America securely on the path to recovery.

EDA Disaster Recovery Website

Economic Development Administration

As of March 26, the EDA had yet to issue specific guidance for COVID-19 related programs but, based on past history, the agency is likely to do so. Additional information may be found at the EDA Disaster Recovery website.